



MHC Helping Create Needed Housing Through Loan Program

Many of you know Metropolitan Housing Coalition for our reports and public education events, but how many of you know that MHC actually helps build the affordable housing we advocate for? MHC has operated a loan pool for almost 20 years that has grown to total over \$1 million in available funds. MHC borrowed the funds for a term of 20 years from the Kentucky Housing Corporation through their Nonprofit Housing Production and Repair Program (NHPR). The funds administered in the MHC loan pool have been and continue to be utilized by nonprofit developers to build or refurbish housing for people primarily under 60% of area median income as defined by the U.S. Department of Housing and Urban Development (HUD). MHC's loan pool has helped create thousands of units of housing for low-income households over nearly two decades.

"We're not just educating about the need for housing; we're about practical solutions," said MHC Executive Director Cathy Hinko. "Research and policy are important, but you also need tools and MHC is developing tools to create fair and affordable housing."

Hinko also cited MHC's work in partnership with others in the community to help create and fully fund the Louisville Affordable Housing Trust Fund (LAHTF) and to change the Jefferson County Unified Land Development Code, creating financial incentives for creation of affordable housing, as two other examples of the organization's commitment to helping develop funding for creation of affordable housing units in our community.

MHC's loan pool helps keep nonprofit developers moving forward on housing projects critical for our Kentuckiana communities. Hinko said the loans from the pool could be likened to a line of credit from a bank. She said the relatively small amounts loaned by MHC, about \$250,000 at most, are a solution to the cash flow issue that face many nonprofit developers. Hinko said nonprofit housing developers often must fund projects through a variety of sources and said not every funder gives the same amount or pays out funds in the same way, some offering up-front funding and others reimbursing costs.

LOAN POOL Cont. pg. 2

SAVE THE DATE!

**MHC's 25th Annual Meeting
Thursday, June 12th
5pm at The Ice House
226 E. Washington St.**

**featuring
Keynote Speaker
Sara K. Pratt,
Deputy Assistant Secretary for
Enforcement and Programs at the U.S.
Department of Housing and Urban
Development's Office of Fair Housing and
Equal Opportunity (FHEO)**

***Appetizers
Cash bar
Silent Auction***

Tickets: \$70

Purchase your tickets today:

- 1) [Go to our online donation page](#)**
- 2) Fill out the online form and indicate "Annual Meeting tickets" in the comment section. If possible, include the names of all attendees.**
- 3) Process your payment**

Please consider purchasing scholarship tickets for community members.

**Advanced tickets may also be purchased via mail
by sending a check to
MHC at PO Box 4533 Louisville, KY
40204-4533**

*****Information on sponsorships and advertising on page 2 & 3.*****

"All the funding for a project is in place on paper," said Hinko, "but the developer may not get the funds in hand when they need it."

Some of the nonprofit developers who have utilized MHC's loan pool over the years include River City Housing, New Directions Housing Corporation, The Housing Partnership, Inc., Wellspring, REBOUND, Covenant Housing, and the Louisville Metro Housing Authority.

Even as MHC helps create much-needed housing for our community through the loan pool, they are working on another tool to fund community development. MHC and Jewish Family and Career Services have been working together since 2012 to create a Community Development Financial Institution (CDFI) that will focus on microbusiness lending and affordable housing construction. CDFIs are financial institutions that provide access to credit and other financial services in low-income and minority markets that traditionally have been underserved by mainstream institutions. Micro loans are business loans so small that it would not be financially feasible for banks to offer them, sometimes requiring borrowers to instead take out personal loans. These loans were made famous by Grameen Bank, a Nobel Peace Prize-winning institution in Bangladesh founded by Mohammad Yunus. The MHC/JFCS CDFI is called LHOME, or Louisville Housing Opportunity and Micro Enterprise. The CDFI is currently waiting to receive nonprofit status from the federal government.

In coming months, we'll report more on the LHOME CDFI and highlight projects created with the help of funds from MHC's loan pool. **You're support of MHC supports creation of housing our community needs.**

2014 MHC Annual Meeting Sponsorship Levels:

Advocate \$ 500

8 tickets to the event

Listing in event program

Recognition in press materials
& MHC publications

1/4pg advertisement in program

Groundbreaking \$ 1,000

8 tickets to event

Listing in event program

Recognition in press materials & MHC publications

1/2pg ad in event program

Recognition in MHC newsletter & Web site

Recognition in one MHC social media post

Keystone \$2,000

8 tickets to the event

Full page ad in program

Display small banner at event

Recognition in press materials & MHC publications

Recognition in MHC newsletter & Web site

Recognition in two MHC social media posts

Cornerstone \$3,000

16 tickets to the event

Full page ad in program

Display 1 large banner at event

Display marketing materials at
event check-in

Opportunity to speak for 3 mins at event

Recognition in press materials & MHC publications

Recognition in MHC newsletter & Web site

Recognition in four MHC social media posts

Foundation \$4,000

16 tickets to the event

Full page ad on 1st page of program OR 2pg ad at
center of program

Display multiple banners at event

Freestanding marketing display at event

Opportunity to speak for 3 mins at event

Recognition in press materials & MHC publications

Recognition in MHC newsletter & Web site

Recognition in four MHC social media posts

Wednesday, MAY 14th, 12PM

Louisville Urban League

1535 W. Broadway

Join MHC and the

Louisville Urban League for a

FREE public screening of

**Russell Goodwin's original documentary film
about Louisville's vacant and abandoned
properties,**

"No Copper"

***Bring your lunch and enjoy an important piece
of local filmmaking. Film run time: 25mins.***

MHC 2014 Annual Meeting Advertise your organization in our program:

Full page: \$500

1/2 Page: \$300

1/4 page: \$175

For information on sponsorships and
advertisements, contact MHC at (502) 584-6858 or
dana@metropolitanhousing.org

Support MHC

Donate items for our Silent Auction

We welcome original artwork, event & venue tickets, gift
certificates, professional services,
and more!

Contact MHC at (502) 584-6858 to arrange your auction
item donation.

Community Calendar

Fair Housing Coalition meets 2pm each 2nd TUE at New
Directions, 1000 E. Liberty

Louisville Vacant Property Campaign meets 5:30pm each 3rd
TUE at 1229 S. Shelby St.

Thursday, May 8 6:00 PM

Call to action meeting at the Academy @ Shawnee in the
Auditorium. The purpose of the meeting is to discuss our **3:1
Project** focused on three adults for every child (social/emotional;
academic/behavioral; advocate/mentor). Learn how to support
students with clearly outlined and articulated next steps.

DEADLINE May 9th: KRM is currently taking applications for
volunteers for KRM's Summer Youth Program. The summer
program runs for five weeks and offers English as a Second
Language, Math, and Science classes, as well as art therapy and
educational field trips. Volunteers work directly with the children
in our program. The summer program will run from June 17
through July 18. Most volunteers are asked to serve one day per
week of the program. To apply submit an application to Adrienne
Eisenmenger, Youth Services Coordinator
(aeisenmenger@kyrm.org).

Friday, May 23 at 7:00 p.m.

May Sierra Club Chapter Social Dinner

Where: The Irish Rover, 2319 Frankfort Ave.

Please Contact Gloria Kemper-O'Neil at 502-458-5253 before
noon, Thursday prior to dinner.

Before June 7th: A variety of volunteers are needed for our
World Cup Soccer Tournament on Saturday, June 7th. We
need help with registration, food donations, concessions, field
hosts and set-up/take-down crews. Volunteers receive free T-
shirt. To volunteer contact Jud Hendrix at jhendrix@kyrm.org

ONGOING:

Louisville Affordable Housing Trust Fund – Get involved
and help open the door to the affordable housing Louisville
needs! Contact Executive Director Rachel Hurst for more
information at (502) 637 – 5372.

Pizza & Preservation with Preservation Louisville:

Pizza and Preservation is a neighborhood outreach program
that works in collaboration with neighborhood organizations to
inform the public on issues related to historic preservation and
the work of Preservation Louisville. You can learn about what
Preservation Louisville does in the community, how to
preserve your personal artifacts, and enjoy free pizza provided
by Bearno's By the Bridge and water from the Louisville Water
Company. Email info@preservationlouisville.org if you are
interested in scheduling Pizza & Preservation in your
neighborhood!

Later in 2014:

**Historic Preservation Tax Credit Workshop with
Preservation Louisville:** Do you live in or maintain a old
home? Do you have historic restoration projects in your
future? Do you know about the KY Historic Preservation tax
credit? Event Dates: July 19th 2014, Oct. 18th 2014, Jan. 24th
2015, Apr. 18th 2015 Event Time: 10am-12pm
Registration: [https://events.r20.constantcontact.com/register/e
ventReg?oeidk=a07e90Inu7cedf136c7&oseq=&c=&ch=](https://events.r20.constantcontact.com/register/eventReg?oeidk=a07e90Inu7cedf136c7&oseq=&c=&ch=)

**New Hope Services Fundraiser Thursday, October 16,
2014:** New Hope is joining in the Festival of Riverboats in
October to celebrate the Belle of Louisville's 100th Birthday
Bash! We have reserved the entire 2nd deck of the Belle of
Cincinnati. Join us for a festive celebration dinner in the
comfort and luxury of a climate controlled deck with lavish
Victorian decor on this historic paddlewheeler. The event
includes Cocktails (cash bar), Buffet Dinner and Live
Auction. Seating limited to 300 guests, tables of different sizes
available on a first-come basis. Individual Seats: \$125
Table of Eight: \$1000 Boarding 6:15 p.m. Sailing 7:00 - 9:00
p.m. Call Jayne Labes at 812-288-8248 ext. 120.

Strengthen the United Voice for Fair and Affordable Housing!

Make your donation online at www.metropolitanhousing.org or
mail this form to MHC, P.O. Box 4533, Louisville, KY 40204-4533

Name(s) _____

Address _____

City/State/Zip _____

Phone _____ E-mail _____

Membership Type (check one) Individual/Family Organization/Business

Membership Level

Sponsoring Member - \$1,000 or more Supporting Member - \$75-\$199

Sustaining Member - \$500-\$999 Assisting Member - \$1-\$74

Anchoring Member - \$200-\$499 Check here if you would like your donation to be anonymous

One-Time Donation Amount \$ _____

Credit Card Number _____ Expiration Date (month/year) _____

*MHC would like to thank
Louisville Metro Government
for its continuing support*



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is underwritten by a
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Return Service Requested

P.O. Box 4533
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www.MetropolitanHousing.org



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