



JUNE 2007

# NEWSletter

*A message from*

**Cathy Hinko**  
**MHC Executive Director**

Well, the 18th Annual Meeting was terrific and we learned a lot about our current status in wealth building and how to improve on it. Identifying issues around low wage workers is a first step. We have all seen the statistics proving that women earn less: In 2000, the median income for single mothers working full-time in Louisville was \$18,307, while the median income for single fathers was \$27,194.

On June 26 at noon, MHC releases *The Dividing Line: Women and Housing Patterns in Louisville* focusing on single mothers and women over 65. This paper studies where all female-headed households live and looks at issues of income of households as well as family composition. The release takes place at Metro United Way, the sponsor of the paper, at 334 East Broadway. 

## MHC welcomes *new* board members!

 **Christie McCravy** has been director of The Housing Partnership, Inc.'s Home Ownership Programs since 2000. These programs have received national recognition in the housing industry. Prior to joining HPI, Christie worked in banking at both National City Bank and Firststar Bank (now US Bank). Currently she serves as Vice-Chairman of the Board of Directors of the African American Heritage Foundation and as a member of the Chase Community Advisory Board.

 **John Bajandas** is a partner in the SHED Design Group, specializing in residential infill projects such as the newly completed Randolph House project in Reservoir Park which restored and converted an 1840's Greek Revival home. John and his wife Natalie Bajandas opened Keller Williams Realty which currently has over 70 affiliated agents.

 **Marita Willis** joined PNC Bank in August 2002 as Assistant VP in Community Development Banking. As a Community Consultant for PNC Bank, Marita works to transform low moderate income neighborhoods through education and financial resources. Marita is well known for her tireless work to empower youth and improve

community relations and services. Examples of the boards Marita serves on are: Louisville Water Company, Leadership Louisville, New Directions Housing Corporation, Housing Partnership Inc., Kentuckiana Minority Business Council, and Metro United Way.

 **Lydia Prichard** began her tenure as Program Manager for the Bingham Fellows program at the Leadership Louisville Center in July 2006. Lydia facilitates corporate and nonprofit leaders through an experiential process of leading change around important community issues. Before this, Lydia worked for New Directions Housing Corporation in their Neighborhood Initiatives program where she worked with citizens to develop neighborhood groups, block watch groups and leadership skills.

 **Rick Vance** is a partner in the law firm of Stites and Harbison specializing in mortgage lending and banking issues. Involved with Habitat for Humanity since 1989 at the state and local levels, Rick helped Kentucky Habitat become a Community Development Financial Institution this year. Rick just completed two terms on Habitat's U.S. Council. Rick assisted Kentucky Habitat's key work for state legislation funding the state affordable housing trust fund last year. Rick has also worked on the MHC loan pool administration for several years.

## Metropolitan Housing Coalition

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# MHC MEMBER Events

during National Home Ownership Month

**Monday, June 4, 3:30pm** — Continuum of Care, Metro United Way 334 East Broadway.

**Wednesday, June 6, noon–1:30pm** — HPI Champions of Home Ownership Lunch featuring Jonathon Reckford, CEO of Habitat International, Hyatt Regency 320 W. Jefferson. Call Terry Stinnett at 814-2711 for reservations.

**Thursday & Friday, June 7 & 8** — Housing & Homeless Coalition of Kentucky Conference at Four Points Sheraton in Lexington. Register at [www.hhck.org](http://www.hhck.org).

**Wednesday, June 13, 11:30am–2pm** — Sponsored by Federal Reserve Bank of St. Louis, Louisville Branch. Panel discussion on the new state law on Tax Increment Financing (TIFs) at National City Tower Community Room, 19th floor, 101 S. Fifth. Lunch provided. Register at [www.stlouisfed.org](http://www.stlouisfed.org).

**Saturdays, June 9 (Indiana) & June 16 (Kentucky)** — New Directions Housing Corporation's Repair Affair. To volunteer, visit [www.ndhc.org](http://www.ndhc.org).

**Wednesday, June 20** — HUD Southeast Regional Conference on Workforce Housing at Marriott Hotel 280 W. Jefferson. Register at [www.hud.gov/kentucky](http://www.hud.gov/kentucky).

**Thursday, June 21, 2–4pm** — NHA Monthly Meeting, New Directions Housing Corporation, 1000 E. Liberty.

**Friday, June 22** — NeighborWorks America. Register at [www.ndhc.org](http://www.ndhc.org).

**Tuesday, June 26, noon** — MHC release of *The Dividing Line: Women and Housing Patterns in Louisville*, at Metro United Way, 334 E. Broadway

**Wednesday, June 27, noon** — MHC Board of Directors at Jewish Family & Vocational Service, 3587 Dutchmans Lane.

**Thursday, June 28, 2:30pm** — YIMBY Meeting at Louisville Urban League, 1535 W. Broadway.

**Friday, June 29, noon** — NHA Housing Conversation Café, Jay's Restaurant, 1812 W. Muhammad Ali.

**Saturday, June 30, 10am–4pm** — Greater Louisville Homeownership Expo at Kentucky International Convention Center, Exhibit Hall 2c, 221 Fourth Street.

## CFED materials can be yours for the asking!

Many of you have expressed interest in obtaining Andrea Levere's speech, *Assets and Opportunities: Building a True Ownership Society*, from our 18th Annual Meeting. CFED, as well as MHC, are happy to provide you with a copy, minus the unpublished data. Go to [www.metropolitanhousing.org](http://www.metropolitanhousing.org) or [www.cfed.org](http://www.cfed.org) to read or download your copy. Additionally, MHC has a limited number of copies of CFED materials. We have: *I'm Home: Innovations in Manufactured Homes*; *Individual Development Accounts, Providing Opportunities to Build Assets*, and *CFED: A Legacy of Innovation & Impact*. Please call 584-6858 or email [Kendell@metropolitanhousing.org](mailto:Kendell@metropolitanhousing.org) to request any of these documents be reserved for you. 🏠



## Back Yard centerpieces from the Annual Meeting now on sale!

Thanks to everyone who gave financial support to MHC's advocacy projects by purchasing one of our Annual Meeting centerpieces! If you couldn't make the event or forgot your checkbook, don't worry — we still have a limited supply of centerpieces still for sale. For a minimum donation of \$25, one (or more!) can be yours too! There are four designs: BBQ, Cocktail, Garden, and Sandbox. Email your request to [Kendell@metropolitanhousing.org](mailto:Kendell@metropolitanhousing.org) or call 584-6858 to secure your centerpiece today! 🏠

# MHC's 18th Annual Meeting a *huge* success!

The Annual Meeting on May 10th was a fantastic event! MHC's Executive Director, **Cathy Hinko**, welcomed MHC's "wacky, but incredibly amaz-



Keynote speaker Andrea Levere of CFED

ing" family, friends and partners with an introduction to YIMBY, an educational campaign designed to bring community acceptance of our future of diversity. **Kevin Dunlap**, exiting Board President, highlighted MHC's powerful year in the State of Metropolitan Housing Address. Nominating Committee members, **Suzy Post** and **Susan Stokes**, bid farewell to exiting MHC Board members: **Maria Gerwing-Hampton**, **Kevin Dunlap**, **David Howard**, and **Morgan Ward**. They also welcomed new MHC Board members: **Christie McCravy**, **John Bajandas**, **Rick Vance**, **Marita Willis**, and **Lydia Prichard** (read bios on page 1).

Once Annual Meeting Committee Chair and MHC Board member **Dan Forbis** introduced CFED president **Andrea Levere**, it was quiet enough to hear a pin drop. Ms. Levere spoke on *Assets and Opportunities: Building a True Ownership Society*. Her speech highlighted what a unique time this is to help build wealth among low-income individuals — we have thousands of

people dedicated to ending poverty, have a new political equation due to last November's election, the disparity in the distribution of income in this country has moved to the forefront of the collective societal mind and the private sector is interested in terms of social responsibility and marketing opportunities. Ms. Levere described what an ownership society might look like by answering four key questions: **What do we mean by true ownership? Why does ownership matter? What is being done/needs to be done to broaden ownership in this country?** and **What must we do to realize our vision?**

While she reflected on each question, she highlighted America's history of valuing and supporting its wealthiest citizens, while exploiting and disregarding its poorest, by providing some sobering statistics on the national level: one-fifth of all families owes more than it owns; for every \$1 in a white household, a minority household has \$.06; nearly

half (45%) of the \$367 billion spent by the federal government on asset building policies in 2005 went to households with incomes over \$1.25 million, while less than 3% went to the bottom 60% of household; and today in America there are more check cashers than McDonald's restaurants. For the full public version of Ms. Levere's speech,

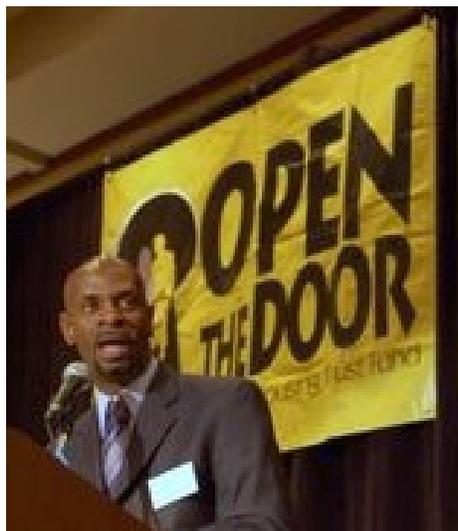


Louisville Asset Building Coalition staff members

please visit [www.cfed.org](http://www.cfed.org), [www.metropolitanhousing.org](http://www.metropolitanhousing.org) or call the MHC office at 584-6858.

Thanks to all involved for making our 18th Annual Meeting a smashing success, including our Annual Meeting Committee: **Steve Bogus**, **Dan Forbis**, **Garnett Furnish**, **Sue Cruz**, **Chris Palmer**, **John Nevitt**, and **Alane Goldstein**. Also we want to thank our volunteers: **Dreams with Wings**, **Lauren Kehr**, **Amy Shir**, **Scott Blair**, and **Judy Rosenfield**. Go to [www.metropolitanhousing.org](http://www.metropolitanhousing.org) to see more pictures from the event.

Finally, MHC would like to offer a special thanks to our sponsors: **CORNERSTONE SPONSOR: National City**; **KEYSTONE SPONSORS: Hinko/Batlin Family**, **PNC Bank**, **Fifth Third Bank**; **Kentucky/Indiana Regional Carpenters**; and **GROUND BREAKING SPONSORS: Stites and Harbison**; **Kentucky Housing Corporation**. 🏠



Exiting Board president, Kevin Dunlap, delivers MHC state of address.



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**HIGHLIGHTS FOR JUNE ...** Message from MHC Executive Director Cathy Hinko/MHC Welcomes a New Class of Board Members/MHC Member Events/CFED Material Available for the Asking/Back Yard Centerpieces from the Annual Meeting Available for Purchase/MHC's Annual Meeting a Huge Success/MHC Family/Individual Membership Renewal Notice

*MHC's monthly newsletter is underwritten by a grant from*



## MHC FAMILY/INDIVIDUAL MEMBERSHIP RENEWAL FORM

Name(s) \_\_\_\_\_

Address \_\_\_\_\_

City/state/zip \_\_\_\_\_

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### INDICATE LEVEL OF MEMBERSHIP

- Sponsoring Membership \$1000 or more
- Sustaining Membership \$500—\$999
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